

Rosenheim, Sondershausen 14. März 2022

## **Information to our customers and business partners**

Ladies and gentlemen,

unfortunately we have to contact you due to the current situation regarding the Ukraine conflict and would like to inform you about it.

The Ukraine war is having unpredictable global effects. Political as well as economic. Gas, oil, coal, wood, etc. are becoming more expensive every day and are reaching unprecedented highs, unfortunately there is no end in sight.

Unfortunately, rising prices and an unstable economic situation are the order of the day. The war and the resulting sanctions are driving commodity prices higher. Inflation is not over yet and will be significant.

We are already paying around 40% more for steel than in the previous month. We only receive a few offers for steel (HRC) if so, then with a validity of 24 hours! The other products such as PE, PU (polyurethane) are also affected by these drastic price increases. The first steel mill has already invoked force majeure and stopped production.

The constant and drastic increase in energy prices and logistics costs due to the war will continue to make themselves clearly and sustainably felt.

Due to this unforeseeable development of raw material prices, we have to adjust our sales prices upwards by 23.5% from March 16, 2022.

We will keep you informed and are of course available to answer any questions.

Management isoplus group